

# Scope of this report

## Key Points of the GS Yuasa Report 2023

The GS Yuasa Report 2023, an integrated report, has been issued to familiarize our stakeholders including shareholders and investors with the management policies and business strategies of the GS Yuasa Group. This Report was prepared so that readers can gain an understanding of the value creation strategy that we envision for the next 100 years for the Group, which has continuously innovated and grown since the corporate merger in 2004.

This Report comprises four chapters—Vision 2035 (Long-Term Vision), Management Strategies, ESG, and Financial / Corporate Data—and a narrative has been created centered on Vision 2035, our long-term vision. Amidst increasingly active initiatives to solve social issues globally, this report presents an easy-to-understand path for the GS Yuasa Group to use its energy technologies to contribute to the creation of a sustainable society while also pursuing sustainable growth and increased corporate value by the Group itself. We also report on ESG initiatives and key issues (materiality), which are essential for corporate management. Comprehensive information on the detailed ESG initiatives and data not presented in this report are disclosed on the Company website (Sustainability).



### Period and content covered

Results for fiscal 2022 (April 1, 2022–March 31, 2023)

### Companies covered

This report covers the GS Yuasa Group, comprised of GS Yuasa Corporation, the holding company; GS Yuasa International Ltd., the Group's core operating company; and consolidated subsidiaries. Notes are included for data that fall outside the scope of the companies covered.

### Date of issue

September 2023

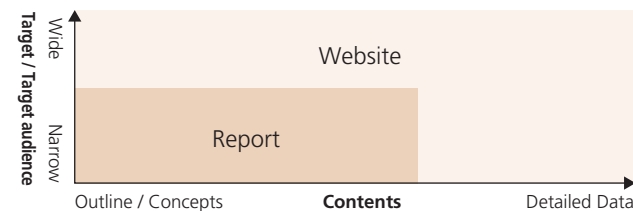
### Referenced guidelines, etc.

- IFRS Foundation, International Integrated Reporting Framework
- Ministry of Economy, Trade and Industry, Guidance for Integrated Corporate Disclosure and Company-Investor Dialogue for Collaborative Value Creation
- Global Reporting Initiative (GRI), GRI Sustainability Reporting Standards

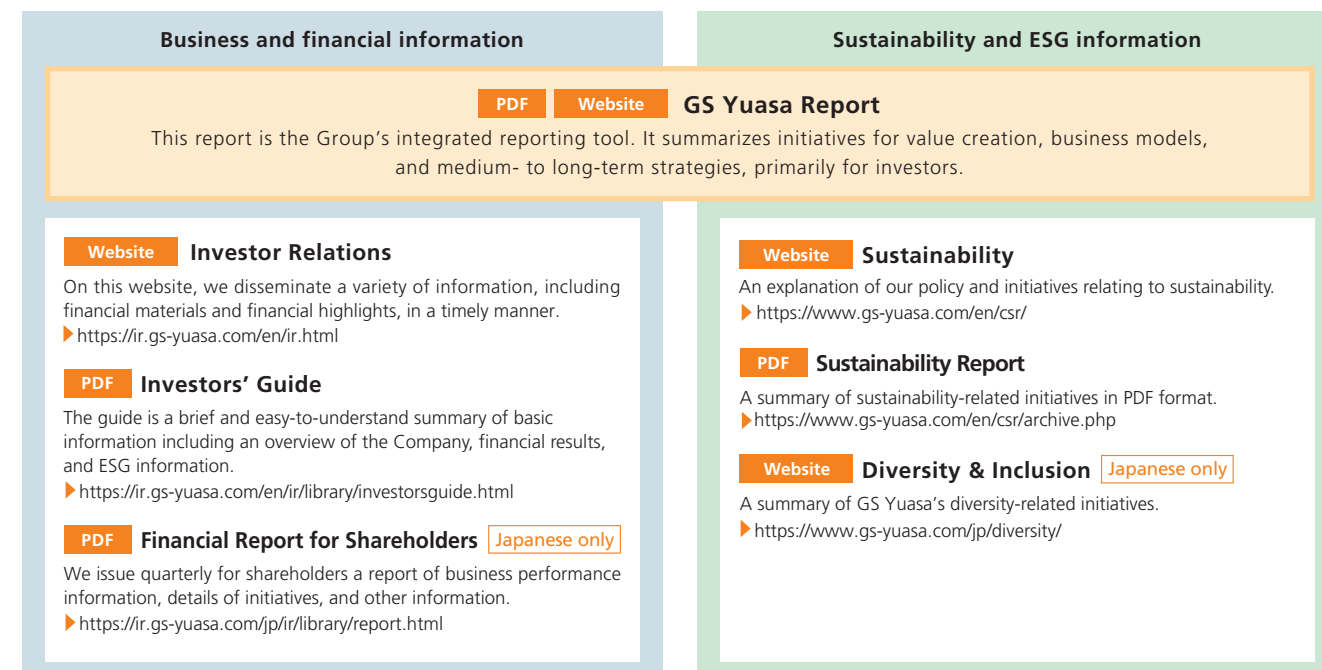


### About importance and comprehensiveness

This report focuses on particularly important information, presented in such a way as to be easy to read and understand. The website discloses comprehensive information in order to meet public demands.



## Overall Picture of Information Disclosure



### Disclaimer

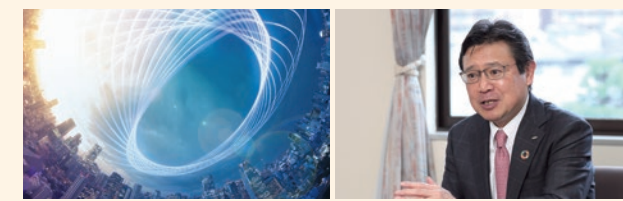
This report contains earnings forecasts and other financial information pertaining to future business performance. These contents are based on information available at the time of issue and include an element of latent risk and uncertainty related to economic trends, demand, the forex rate, the tax system, and other factors. Please understand that actual earnings could diverge greatly from those presented here.

# Contents

## 1 Vision 2035 (Long-Term Vision)

This section features an introduction to the Vision 2035, our roadmap for achieving Vision of GS Yuasa in 2035, and our growth story. A message from the president concerning his thoughts and strategies when formulating the vision is also presented.

- 3 Corporate Philosophy and Significance of Existence
- 5 History of GS Yuasa
- 7 Vision 2035
- 13 Message from the President
- 19 Value Creation Process
- 21 Underpinnings of Value Creation



## 3 ESG

This section includes a detailed statement concerning targets relating to materiality and sustainability initiatives. A summary of ESG measures and disclosure data, messages from directors in charge of Environment and Human Resources, and messages from outside directors are also presented.

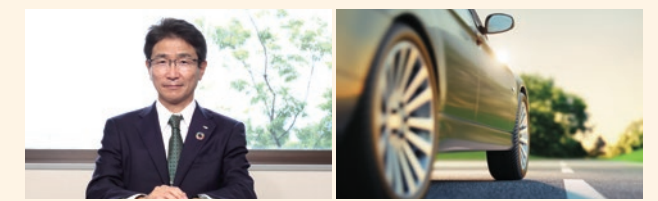
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## 2 Management Strategies

This section presents a summary of the Sixth Mid-Term Management Plan and an explanation of the Group's financial condition and strategies by the director in charge of finance. Also included are messages by the director responsible for business divisions on a review of the Fifth Mid-Term Management Plan and an outlook and strategies for achieving Vision 2035 as well as a roundtable discussion by members of R&D divisions.

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