

Summary of Key Financial Data

Notes: 1. Operating profit ratio, ROE, and total payout ratio refer to profit before amortization of goodwill (operating profit and profit) after FY2016.
 2. The Company implemented a five-to-one consolidation of ordinary shares on October 1, 2018, and consequently, per-share indicators from prior to the consolidation have been calculated as if the share consolidation were implemented.
 3. The "automotive batteries (overseas)" segment previously included a portion of transaction amounts for industrial batteries handled overseas, but as of FY2018, the segment was changed to "industrial batteries and power supplies."
 Net sales and operating profit for FY2017 are indicated for the reporting segments after the change.
 4. Some consolidated subsidiaries in the "automotive batteries (overseas)" segment were transferred to the "industrial batteries and power supplies" segment in FY2019. In conjunction with this change, figures for FY2018 were restated according to the modified segments.
 5. ROIC is calculated as follows: Operating profit before amortization of goodwill / Invested capital (fixed assets [excl. goodwill amortization] + working capital). Invested capital is the average of amount at beginning and end of term.
 6. Some consolidated subsidiaries in the "Industrial Batteries and Power Supplies" segment were transferred to the "Specialized Batteries and Others" segment from FY2023. In conjunction with this change, figures for FY2022 were restated according to the modified segments.
 7. R&D expenses for automotive lithium-ion batteries in FY2024 include R&D expenses for Honda GS Yuasa EV Battery R&D in the total R&D expenses for the segment.

(Millions of yen)	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024
	(Year ended March 31, 2015)	(Year ended March 31, 2016)	(Year ended March 31, 2017)	(Year ended March 31, 2018)	(Year ended March 31, 2019)	(Year ended March 31, 2020)	(Year ended March 31, 2021)	(Year ended March 31, 2022)	(Year ended March 31, 2023)	(Year ended March 31, 2024)	(Year ended March 31, 2025)
Operating results											
Net sales	¥ 369,760	¥ 365,610	¥ 359,605	¥ 410,951	¥ 413,089	¥ 395,553	¥ 386,511	¥ 432,133	¥ 517,735	¥ 562,897	¥ 580,340
Automotive batteries (Japan)	51,747	50,986	67,598	89,240	91,460	88,059	83,639	81,494	87,802	94,047	101,922
Automotive batteries (Overseas)	183,759	191,402	170,613	185,574	177,052	162,138	165,296	186,743	247,329	252,863	260,076
Industrial batteries and power supplies	79,822	74,804	72,765	74,237	80,042	84,566	84,037	99,465	97,611	109,668	113,134
Automotive lithium-ion batteries	45,181	38,312	39,305	44,784	45,585	42,264	35,950	47,637	65,355	84,787	82,791
Specialized batteries and others	9,248	10,104	9,323	17,113	18,947	18,525	17,587	16,791	19,636	21,531	22,415
Operating profit	20,914	21,909	23,106	21,920	22,654	21,676	24,810	22,664	31,500	41,595	50,028
Operating profit before amortization of goodwill	—	—	24,185	24,076	25,066	23,935	27,069	23,853	32,074	42,229	50,748
Automotive batteries (Japan)	2,397	3,291	5,676	6,143	7,766	6,976	8,669	5,878	6,547	8,071	10,669
Automotive batteries (Overseas)	10,786	11,358	10,460	8,960	9,926	9,187	12,225	9,965	13,345	15,119	18,703
Industrial batteries and power supplies	8,657	8,061	8,701	7,364	7,827	9,157	6,890	5,775	8,549	13,182	17,855
Automotive lithium-ion batteries	(2,626)	(565)	45	1,320	300	(1,708)	(852)	1,654	1,986	2,649	1,383
Specialized batteries and others	1,698	(235)	(699)	287	(754)	322	136	579	1,646	3,207	2,136
Ordinary profit	22,357	21,416	22,545	21,387	24,728	23,109	27,279	24,684	24,213	43,981	46,345
Profit attributable to owners of parent	10,043	9,030	12,229	11,449	13,524	13,674	11,455	8,468	13,925	32,064	30,416
Profit attributable to owners of parent before amortization of goodwill	—	—	13,699	13,894	15,974	15,925	13,538	9,498	14,435	32,634	31,050
Investment related											
Capital investment	11,008	12,955	19,909	15,223	21,461	18,220	23,159	28,575	32,800	49,355	58,763
Automotive batteries (Japan)	783	1,490	1,909	2,355	3,649	2,151	2,500	3,796	2,764	3,198	3,005
Automotive batteries (Overseas)	3,994	2,531	3,718	6,301	6,669	5,488	5,064	5,279	10,952	7,336	8,849
Industrial batteries and power supplies	1,541	1,321	1,190	1,068	2,074	1,703	1,428	1,347	4,238	2,046	5,738
Automotive lithium-ion batteries	1,877	2,704	1,742	1,325	5,195	5,030	5,639	10,972	7,166	14,967	13,040
Specialized batteries and others	2,812	4,909	11,351	4,174	3,874	3,849	8,256	7,180	7,677	21,805	28,130
Depreciation expenses	16,260	16,004	16,314	18,119	17,820	17,659	18,031	18,207	20,954	22,799	24,660
Automotive batteries (Japan)	768	815	1,340	1,860	1,774	3,167	3,137	2,862	2,646	2,813	2,936
Automotive batteries (Overseas)	5,013	5,336	4,204	4,174	4,016	4,414	4,467	4,908	6,725	7,455	8,380
Industrial batteries and power supplies	1,071	1,125	1,224	1,267	1,602	1,654	1,688	1,624	1,680	1,943	1,862
Automotive lithium-ion batteries	6,011	5,298	5,554	5,212	4,387	3,258	3,525	3,280	4,103	4,886	6,149
Specialized batteries and others	3,394	3,428	3,989	5,603	6,040	5,164	5,212	5,531	5,798	5,700	5,331
Research and development expenses	6,725	6,996	9,533	11,170	9,868	9,517	11,201	12,383	12,622	14,002	18,499
Automotive batteries (Japan)	685	703	1,230	2,615	2,160	2,434	1,914	1,786	1,860	1,993	1,984
Automotive batteries (Overseas)	643	625	498	2,615	2,160	2,434	1,914	1,786	1,860	1,993	1,984
Industrial batteries and power supplies	2,258	2,257	2,288	2,055	2,353	2,325	2,101	2,584	2,594	4,089	2,988
Automotive lithium-ion batteries	3,006	3,221	5,200	6,086	5,022	4,370	6,901	7,727	7,738	7,595	13,168
Specialized batteries and others	131	190	316	412	332	386	284	285	428	324	357
Cash flows											
Cash flows from operating activities	19,729	30,215	34,846	21,934	31,493	33,119	35,817	12,879	28,330	63,180	39,296
Cash flows from investing activities	(14,519)	(17,311)	(32,912)	(20,810)	(17,570)	(20,690)	(19,327)	(30,204)	(26,567)	(46,192)	(58,824)
Free cash flow	5,210	12,904	1,934	1,124	13,923	12,429	16,490	(17,325)	1,763	16,988	(19,528)
Cash flows from financing activities	(5,798)	(9,685)	(3,715)	(6,702)	(11,706)	(10,245)	(7,018)	5,203	8,826	3,480	14,235
Financial condition											
Total assets	¥ 359,522	¥ 346,523	¥ 370,508	¥ 389,216	¥ 384,243	¥ 385,416	¥ 431,913	¥ 480,763	¥ 540,906	¥ 656,663	¥ 693,738
Cash and cash equivalents	25,708	27,788	24,673	19,776	23,408	24,748	35,807	25,845	36,027	60,307	56,681
Total net assets	182,187	177,790	188,155	205,638	207,708	205,318	234,570	249,938	270,890	373,880	390,987
Total debt	82,166	73,608	74,257	75,153	66,940	64,548	65,420	82,478	103,675	76,159	105,655
Total equity before noncontrolling interests	161,386	153,723	161,722	175,775	178,320	176,336	202,245	215,233	230,677	329,991	347,046
Number of employees	14,506	14,415	14,710	14,585	14,217	13,542	13,305	13,571	14,317	12,892	12,478
Per share data											
Basic earnings per share (yen)	¥ 121.66	¥ 109.39	¥ 148.14	¥ 138.90	¥ 164.74	¥ 168.23	¥ 141.91	¥ 105.23	¥ 173.11	¥ 369.74	¥ 303.25
Net assets per share (yen)	1,954.89	1,862.16	1,959.14	2,138.45	2,179.03	2,173.37	2,509.08	2,675.70	2,867.23	3,289.95	3,460.02
Cash dividends per share applicable to the year (yen)	50	50	50	50	50	50	50	50	50	70	75
Financial indices											
Operating profit ratio (%)	5.7	6.0	6.7	5.9	6.1	6.1	7.0	5.5	6.2	7.5	8.7
ROE (Return on Equity) (%)	6.7	5.7	8.7	8.2	9.0	9.0	7.2	4.6	6.5	11.6	9.2
ROIC (Return on Invested Capital) (%)	9.3	9.8	11.1	10.9	11.3	10.9	12.0	9.7	11.4	13.7	14.8
Equity ratio (%)	44.9	44.4	43.6	45.2	46.4	45.8	46.8	44.8	42.6	50.3	50.0
Ratio of interest-bearing debt to cash flow (years)	4.3	2.5	2.2	3.5	2.2	2.2	2.0	7.0	4.0	1.4	3.0
Treasury shares purchase amount (purchase amount for next fiscal year) (100 million yen)	—	—	10.0	9.2	13.8	15.0	—	—	—	—	—
Total payout ratio (%)	41.1	45.7	37.4	36.3	34.3	34.9	29.8	42.4	27.9	20.6	24.3
Overseas sales ratio (%)	52.4	55.5	51.1	49.9	49.4	46.2	46.9	47.4	52.7	50.0	49.8

Summary of Key Non-Financial Data

The following non-financial data is excerpted from the ESG Data Collection.

For other non-financial data, aggregation ranges, and other detailed information, please refer to the ESG Data Collection.

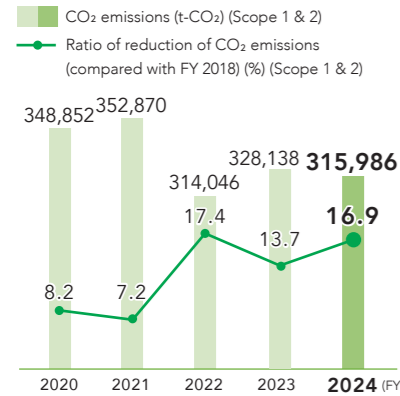
Environmental Data Collection ▶ https://www.gs-yuasa.com/en/csr/pdf/Environmental_Data_2025.pdf

Social Data Collection ▶ https://www.gs-yuasa.com/en/csr/pdf/Social_Data_2025.pdf

Governance Data Collection ▶ https://www.gs-yuasa.com/en/csr/pdf/Governance_Data_2025.pdf

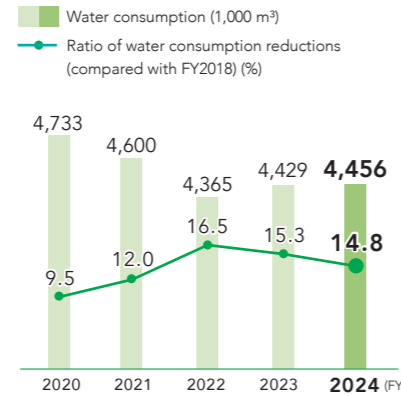
Environment Related

CO₂ emissions / Ratio of CO₂ emission reductions



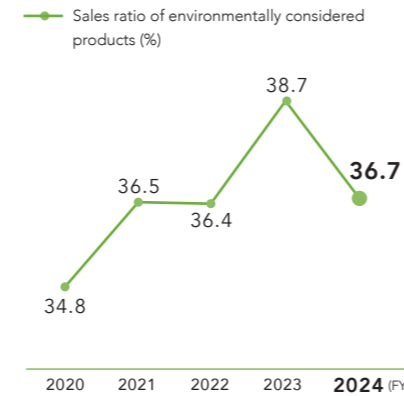
Note: Figures for past years have been revised in line with the scope review for FY2023.

Water consumption / Ratio of water consumption reductions

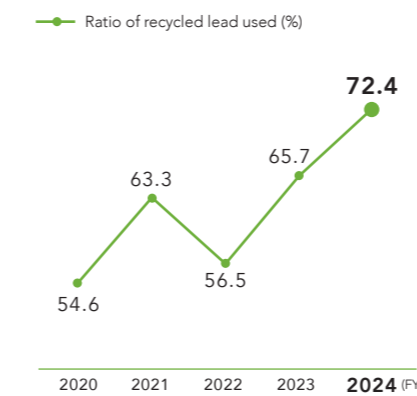


Note: Figures for past years have been revised in line with the scope review for FY2023.

Sales ratio of environmentally considered products

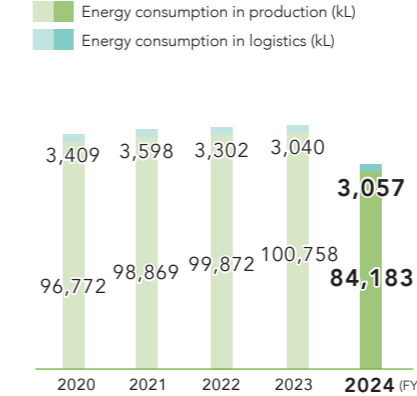


Ratio of recycled lead used as lead raw materials in lead-acid batteries

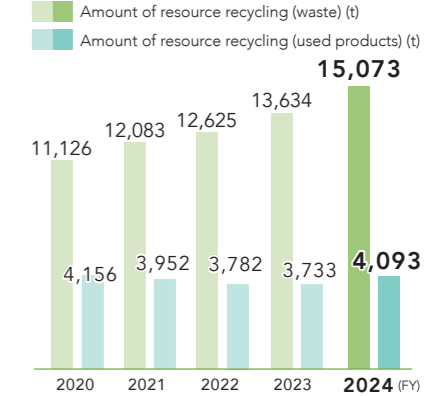


Note: Figures for past years have been revised in line with the scope review for FY2023.

Energy consumption (crude oil equivalent)

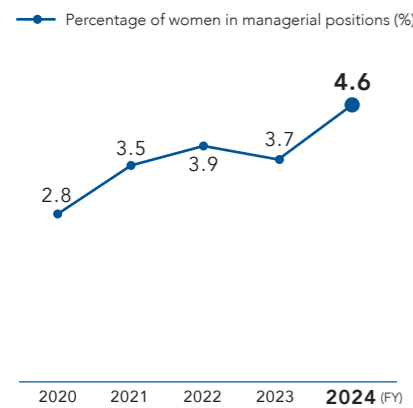


Amount of resource recycling (waste)

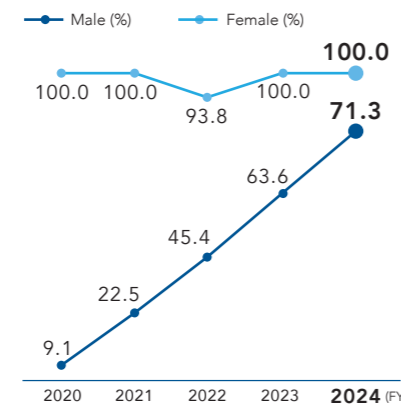


Social Related

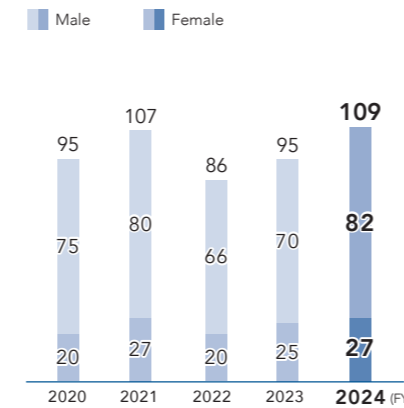
Percentage of women in managerial positions



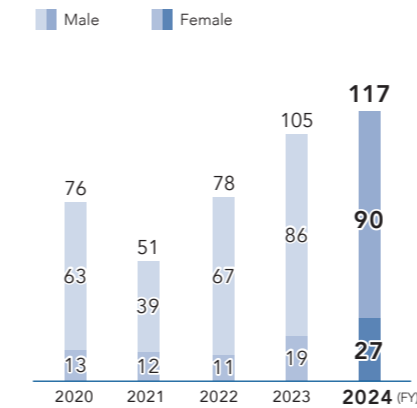
Rate of taking childcare leave



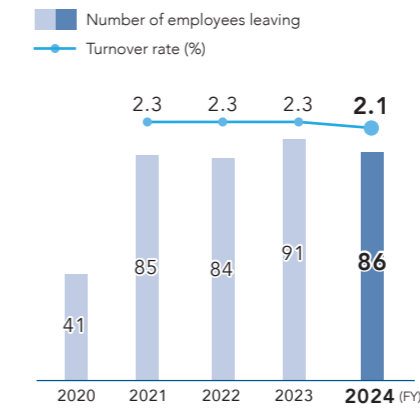
Number of newly hired new graduates



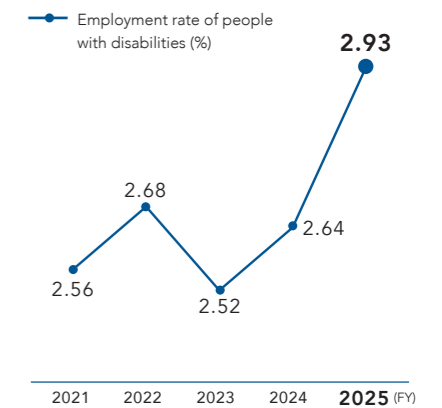
Number of newly hired mid-career employees



Number of employees leaving / Turnover rate

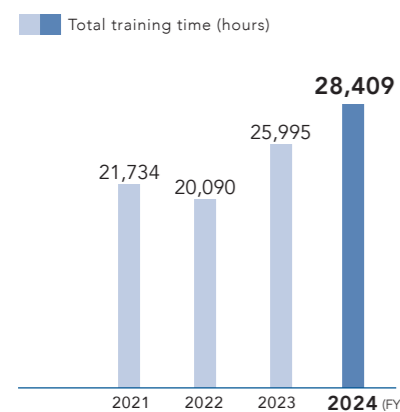


Employment rate of people with disabilities

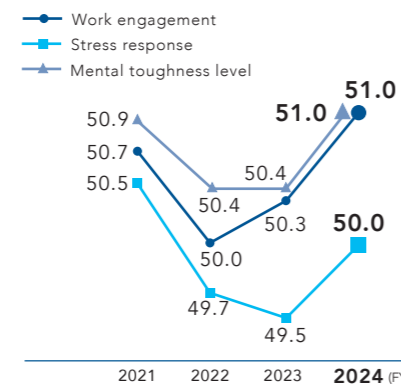


Note: As of April 1 of each fiscal year

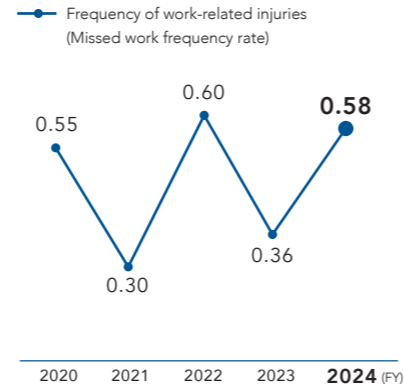
HR development training times



Deviation value in mentality management diagnosis



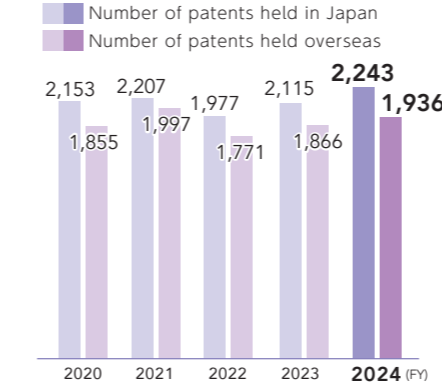
Frequency of work-related injuries (Missed work frequency rate*)



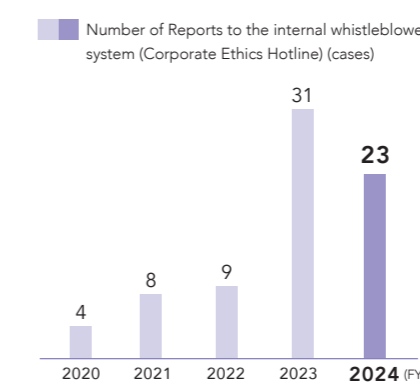
* Missed work frequency rate is the number of people missing work per 1,000,000 work hours

Governance Related

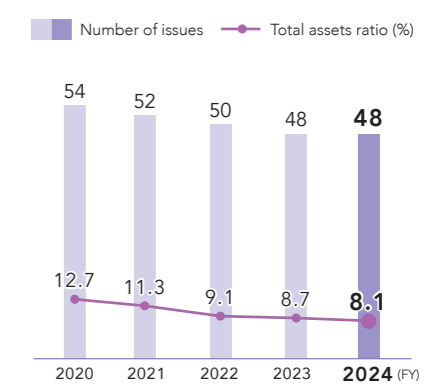
Number of patents held (in Japan and overseas)



Number of reports to the internal whistleblower system (Corporate Ethics Hotline)



Number of cross-shareholdings (number of different stocks) and the ratio in net assets (Excluding deemed held stocks)



External Evaluation

Incorporation into ESG Indexes

- FTSE 4Good Index Series
- FTSE Blossom Japan Index*1
- FTSE Blossom Japan Sector Relative Index

S&P/JPX CARBON EFFICIENT INDEX

MSCI Nihonkabu ESG Select Leaders Index*2

2025 CONSTITUENT MSCI NIHONKABU ESG SELECT LEADERS INDEX

Morningstar Japan Index
Gender Diversity Tilt Index (excluding REITs)

*1 FTSE Russell (the trading name of FTSE International Limited and Frank Russell Company) confirms that GS Yuasa Corporation has been independently assessed according to the index criteria, and has satisfied the requirements to become a constituent of the FTSE4Good Index Series, FTSE Blossom Japan Index and FTSE Blossom Japan Sector Relative Index. Created by the global index provider FTSE Russell, the FTSE4Good Index Series and FTSE Blossom Japan Index Series are designed to measure the performance of companies and Japanese companies demonstrating strong Environmental, Social, and Governance (ESG) practices. The FTSE4Good Index Series, FTSE Blossom Japan Index and FTSE Blossom Japan Sector Relative Index are used by a wide variety of market participants to create and assess responsible investment funds and other products.

*2 The inclusion of GS Yuasa Corporation in any MSCI Index, and the use of MSCI logos, trademarks, service marks, or index names herein, do not constitute support, endorsement, or promotion of GS Yuasa Corporation by MSCI or any of its affiliates. The MSCI Indexes are the exclusive property of MSCI. The MSCI Index names and logos are trademarks or service marks of MSCI and / or its affiliates.

Incorporation into ESG Indexes

- TOPIX
- Nomura Enterprise Value Allocation
- Nomura RAFI
- Nikkei Stock Average
- iSTOXX® MUTB Japan Proactive Leaders 200
- Russell / Nomura Prime

IR Related

Broadband Security, Inc.
Gomez IR Site Ranking 2024
Outstanding Company:
Silver Prize for five consecutive years
(January 2025)

Nikko Research Center, Inc.
Integrated Report Award 2024
Awarded the Best Practice Award for two consecutive years

Daiwa Investor Relations Co., Ltd.
The 2024 Internet IR Award
First time awarded the Excellence Award
(December 2024)

Nikko Investor Relations Co., Ltd.
FY2024 All Japanese Listed Companies' Website Ranking
All Markets Ranking
Four consecutive years for AAA Website
(December 2024)

CSR and Sustainability Related

Toyo Keizai CSR Ranking (Five ratings: AAA, AA, A, B and C)
(As of August 2025)

Utilization of human resources AA	Environment AAA	Corporate Governance AA	Sociability AA
---------------------------------------------	---------------------------	-----------------------------------	--------------------------

Sustainalytics ESG Risk Ratings
Low Risk
(As of July 2023)

CDP B (climate change program)
(Eight ratings: A, A-, B, B-, C, C-, D, D-)
(As of August 2025)

Kurumin Mark (Ministry of Health, Labour and Welfare)
Platinum Kurumin
"high-level initiatives undertaken to support childcare"
(June 2020)

Broadband Security, Inc.
Gomez ESG Site Ranking 2024
Outstanding Company
(August 2024)

2025 Outstanding Organization of KENKO Investment for Health (Large Enterprise Category)
The Company and three Group companies certified
(March 2025)

Product Related

The 2021 Commendation for Science and Technology presented by the Minister of Education, Culture, Sports, Science and Technology Award for Science and Technology (Development Category)
The development of lithium-ion batteries for use in space and technologies to facilitate operation of those batteries

Toyota Motor Corporation
Technology & Development Award*4 (2021)
EHW4S lithium-ion battery for hybrid vehicles

National Research and Development Agency Japan
Aerospace Exploration Agency (JAXA)
Meritorious Service Award for Safety and Mission Assurance in Aerospace*3

Honda Motor Co., Ltd.
Excellent Appreciation Award, Cost Category and Delivery Category*5 (2023)
Excellent Appreciation Award, Sustainability Category*5 (2024)

New Energy Award 2024
New Energy Foundation Chairman's Award*6
Introduction of the Largest Lithium-ion Battery Storage System and Solar Power Generation System for A Domestic Factory

DAIHATSU MOTOR CO., LTD. Quality Excellence Award (2025)

*3 Received by GS Yuasa Technology Ltd.
*4 Received jointly by GS Yuasa International Ltd. and Blue Energy Co., Ltd.
*5 Received by Blue Energy Co., Ltd.
*6 Received jointly by Tokyo Gas Engineering Solutions Corporation and Honda Motor Co., Ltd.

Corporate Information (As of March 31, 2025)

Corporate Information

Corporate Name	GS Yuasa Corporation	Domestic Consolidated Subsidiaries	20 companies
Head Office	1, Inobanba-cho, Nishinosho, Kisshoin, Minami-ku, Kyoto 601-8520, Japan	Overseas Consolidated Subsidiaries	27 companies
Tokyo Office	1-7-13, Shiba-koen, Minato-ku, Tokyo 105-0011, Japan		
Establishment	April 1, 2004		
Capital Stock	¥52.8 billion		
Employees	Group (Consolidated) 12,478		

Group Companies

- JAPAN**
 - GS Yuasa International Ltd.
 - GS Yuasa Battery Ltd.
 - GS Yuasa Energy Co., Ltd.
 - GS Yuasa Technology Ltd.
 - Blue Energy Co., Ltd.
 - Honda-GS Yuasa EV Battery R&D Co., Ltd.
 - GS Yuasa Fieldings Ltd.
 - Hokkaido GS Yuasa Service Co., Ltd.
 - GS Yuasa Innovation Co., Ltd.
 - GS Yuasa Lighting Service Co., Ltd.
 - GS Yuasa Socie Ltd.
 - GS Yuasa Chemical Co., Ltd.
 - GS Yuasa Ibaraki Co., Ltd.
 - GS Yuasa Environmental Science Laboratory Co., LTD.
 - GS Yuasa Membrane Co., Ltd.
 - GS Yuasa Iwaki Co., Ltd.
 - GS Yuasa Moldings Co., Ltd.
 - GS Yuasa Azumino Co., Ltd.
 - GS Yuasa Engineering Co., Ltd.
- TAIWAN**
 - GS Battery Taiwan Co., Ltd.
 - Taiwan Yuasa Battery Co., Ltd.
- THAILAND**
 - GS Yuasa Asia Technical Center Ltd.
 - Siam GS Battery Co., Ltd.
 - Siam GS Sales Co., Ltd.
 - Yuasa Battery (Thailand) Pub. Co., Ltd.
 - GS Yuasa Siam Industry Ltd.
 - GS Yuasa Siam Sales Ltd.
- VIETNAM**
 - GS Battery Vietnam Co., Ltd.
- MALAYSIA**
 - GS Yuasa Battery Malaysia Sdn. Bhd.
 - Yuasa Power Systems (Malaysia) Sdn. Bhd.
- CHINA**
 - Tianjin GS Battery Co., Ltd.
 - Yuasa Battery (Shunde) Co., Ltd.
 - Yuasa Battery (Guangdong) Co., Ltd.
- INDONESIA**
 - PT. Yuasa Battery Indonesia
 - PT. Trimitra Baterai Prakasa
 - PT. GS Battery
 - PT. Yuasa Industrial Battery Indonesia
- MYANMAR**
 - Siam GS Battery Myanmar Limited
- INDIA**
 - Tata AutoComp GY Batteries Private Limited
- AUSTRALIA**
 - Century Yuasa Batteries Pty Limited

- NEW ZEALAND**
 - Century Yuasa Batteries (NZ) Ltd.
- PAKISTAN**
 - Atlas Battery Ltd.
- U.S.**
 - Yuasa Battery, Inc.
 - GS Yuasa Energy Solutions, Inc.
 - GS Yuasa Lithium Power, Inc.
- FRANCE**
 - GS Yuasa Battery France SAS
- UK**
 - GS Yuasa Battery Europe Limited
 - GS Yuasa Battery Manufacturing UK Limited
 - GS Yuasa Battery Sales UK Limited
- GERMANY**
 - GS Yuasa Battery Germany GmbH.
- HUNGARY**
 - GS Yuasa Hungary Ltd.
- TURKEY**
 - İnci GS Yuasa Akü Sanayi ve Ticaret Anonim Şirketi
- ITALY**
 - GS Yuasa Battery Italy S.R.L.
- SPAIN**
 - GS Yuasa Battery Iberia SA



GS Yuasa Asia Technical Center Ltd. (Thailand)



Siam GS Battery Co., Ltd. (Thailand)



PT. GS Battery (Indonesia)



GS Battery Vietnam Co., Ltd. (Vietnam)



İnci GS Yuasa Akü Sanayi ve Ticaret Anonim Şirketi (Turkey)

Stock Information (As of March 31, 2025)

Stock Information

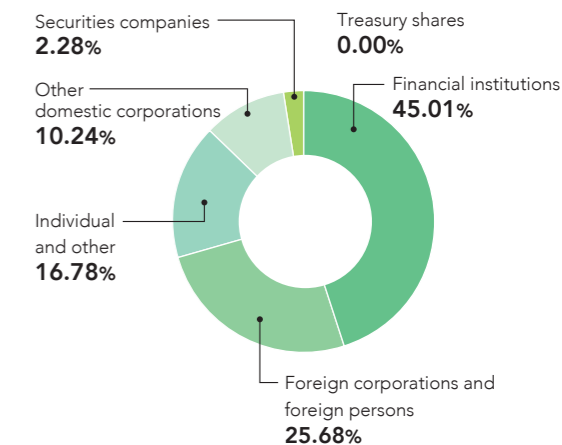
Securities Code	6674
Listed Securities Exchange	Tokyo Stock Exchange Prime Market
Total Number of Issued Shares	100,446,442
Number of Shareholders	41,532 (including shareholders holding fractional units of shares)

Rating Information

	Rating	Rating projection
Long-term issuer rating	A	Stable
Bond rating	A	—
Domestic CP rating	J-1	—

(As of August 2025)

Shareholdings by type of shareholder



Principal Shareholders

Name	Number of Shares Held	Investment ratio* (%)
The Master Trust Bank of Japan, Ltd. (Trust Account)	17,068,800	16.99
Custody Bank of Japan, Ltd. (Trust Account)	8,343,900	8.31
Honda Motor Co., Ltd.	4,915,750	4.89
Meiji Yasuda Life Insurance Company	2,800,000	2.79
Toyota Motor Corporation	2,236,080	2.23
MUFG Bank, Ltd.	1,865,467	1.86
Nippon Life Insurance Company	1,789,133	1.78
The Bank of Kyoto, Ltd.	1,548,069	1.54
Sumitomo Mitsui Trust Bank, Limited	1,470,800	1.46
Sumitomo Mitsui Banking Corporation	1,421,703	1.42

* Investment ratio is calculated based on the number of shares (100,444,954) after deducting treasury shares from the number of shares issued.

Stock Price and Trading Volume

