



May 21, 2024

GS Yuasa Corporation
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Notice Regarding Distribution of Dividends from Surplus

GS Yuasa Corporation (Tokyo Stock Exchange: 6674; “the Company”) announces that its Board of Directors resolved at a meeting held today (May 21, 2024) to distribute dividends from surplus, with a record date of March 31, 2024, as outlined below.

1. Details of dividends

	May 21, 2024 resolution	Most recent forecast (announced May 10, 2024)	Previous fiscal year (year ended March 31, 2023)
Record date	March 31, 2024	March 31, 2024	March 31, 2023
Dividend per share	55.00 yen	55.00 yen	35.00 yen
Total dividend amount	5,519 million yen	-	2,817 million yen
Effective date	June 28, 2024	-	June 30, 2023
Source of dividends	Retained earnings	-	Retained earnings

2. Reason for the dividend amount

The Company considers the return of profits to shareholders to be a priority management issue. As a general policy, the Company decides the level of dividends based on a comprehensive analysis of consolidated earnings results, the financial condition, and the dividend payout ratio. Internal reserves are used to improve future earnings by maintaining and enhancing investments and competitiveness. Based on these initiatives, the Company aims to continue its growth into the future and secure long-term stable returns to shareholders. The year-end dividend for the fiscal year ending March 31, 2024, will be 55 yen per share, in line with the most recent dividend forecast.

Reference: Breakdown of annual dividend amounts

Record date	Dividend per share (yen)		
	End-Q2	Year-end	Total
Year ended March 31, 2024	15.00 yen	55.00 yen	70.00 yen
Year ended March 31, 2023	15.00 yen	35.00 yen	50.00 yen