

Independent Officer Notification Form

1. Basic Information

Company Name	GS Yuasa Corporation	Code	6674
Date of Submission	2024/5/31	Date of change (scheduled)	2024/6/27
Reason for Submitting Independent Officer Notification Form	Since a proposal for the election of Outside Directors will be submitted to the Annual General Meeting of Shareholders.		
<input checked="" type="checkbox"/>	All persons who meet the criteria for independent officers are designated as such (Note 1)		

2. Matters Relating to Independence of Independent Officers and Outside Officers

No.	Name	Outside Director / Outside Audit & Supervisory Board Member	Independent Officer	Attributes of officers (Notes 2 and 3)													Details of change	Consent of the said individual	
				a	b	c	d	e	f	g	h	i	j	k	l	Nothing applicable			
1	Takayoshi Matsunaga	Outside Director	○														○	Correction / revision	Yes
2	Yoshiko Nonogaki	Outside Director	○														○		Yes
3	Koji Nitto	Outside Director	○														○	New appointment	Yes
4	Tsukasa Fujii	Outside Audit & Supervisory Board Member	○														○		Yes
5	Akira Tsujiuchi	Outside Audit & Supervisory Board Member	○												△				Yes

3. Explanation of Attributes of Independent Officers and Reasons for Appointment

No.	Explanation of applicable circumstances (Note 4)	Reasons for appointment (Note 5)
1		Mr. Takayoshi Matsunaga has gained the broad insight required to supervise overall management through his experience as a corporate auditor at Sekisui Chemical Co., Ltd. and Sekisui Jushi Corporation, in addition to management experience as a director of Sekisui Chemical Co., Ltd. He has been nominated as a candidate for re-election for Outside Director because it was judged that his experience and insight, as well as his neutral and objective perspective, would help the Board of Directors of the Company to strengthen its supervisory function over business execution. He is designated as an independent officer conditional on his election as Outside Director, as he meets the requirements for independence in terms of appearance and there is no risk of conflict of interest with general shareholders in terms of objectivity and substance.
2		Ms. Yoshiko Nonogaki has a wide range of knowledge to supervise overall management from her experience as an outside director at Nifco Inc. and Sato Holdings Corporation, in addition to her business experience of business divisions at Sony Corporation (currently Sony Group Corporation) and management experience at its overseas subsidiaries. She has been nominated as a candidate for re-election for Outside Director under the belief that her experience and knowledge, as well as her neutral and objective viewpoint, will enable her to exercise a supervisory function over the Company's Board of Directors. She is designated as an independent officer conditional on her election as Outside Director, as she meets the requirements for independence in terms of appearance and there is no risk of conflict of interest with general shareholders in terms of objectivity and substance.
3		Mr. Koji Nitto has extensive knowledge to supervise overall management based on experience as an Outside Director at WACOAL HOLDINGS CORP., in addition to his experience as CFO and in business departments at OMRON Corporation. Based on his abundant experience, knowledge, and a neutral and objective viewpoint, we have judged him to be capable of performing the supervisory function of the Board of Directors of the Company with regard to the business operation. Therefore, he has been nominated as a new candidate for Outside Director. He is designated as an independent officer conditional on his election as Outside Director, as he meets the requirements for independence in terms of appearance and there is no risk of conflict of interest with general shareholders in terms of objectivity and substance.
4		Mr. Tsukasa Fujii is an attorney at Tatsuno, Ozaki & Fujii Law Office and there is no business relationship between this office and the Company. It is judged that he can be expected to enhance the auditing function of the Company by conducting audits from a neutral and objective standpoint thanks to his wide-ranging experience and insight into corporate legal affairs cultivated as a lawyer. He is designated as an independent officer as he meets the requirements for independence in terms of appearance and there is no risk of conflict of interest with general shareholders in terms of objectivity and substance.
5	Candidate for Audit & Supervisory Board Member Mr. Akira Tsujiuchi is a certified public accountant and was previously a partner of Deloitte Touche Tohmatsu LLC, which was the Company's independent auditor until June 2020, until his resignation in June 2019. Although there is a business relationship between the audit firm and the Company's group, such relationship is minimal, accounting for less than 0.01% of both parties' consolidated net sales. Therefore, there are no restrictions on the performance of his duties as a corporate auditor.	Mr. Akira Tsujiuchi is an accountant at Tsujiuchi Certified Public Accountant Office, and there is no business relationship between this office and the Company. He has wide-ranging experience as a certified public accountant and broad insight into finance and accounting. Based on this experience and insight, he is expected to further enhance the auditing function of the Company by conducting audits from a neutral and objective standpoint. He is designated as an independent officer as he meets the requirements for independence in terms of appearance and there is no risk of conflict of interest with general shareholders in terms of objectivity and substance.

4. Supplementary Explanation

Note 1 Please tick the checkbox if all of the outside officers who meet the qualifications for independent officers are reported as such.

Note 2 Checklist for Attributes of Officers

- a. A person who executes business of the listed company or a subsidiary of the listed company
- b. A person who is a non-executive director or accounting advisor (in the case of outside corporate auditor) of the listed company or a subsidiary of the listed company
- c. A person who executes business or who is a non-executive director of the parent company of the listed company
- d. An auditor of a parent company of the listed company (in the case of outside corporate auditor)
- e. A person who executes business of a fellow subsidiary of the listed company
- f. A person for whom the listed company is a major business partner or a person who executes business for such a person
- g. A major business partner of the listed company or a person who executes business for such a business partner
- h. A consultant, accounting professional, or legal professional who receives large amounts of monetary compensation or other assets from the listed company other than remuneration as a corporate officer
- i. A major shareholder of the listed company (if such major shareholder is a corporation, an executive person of such corporation)
- j. A person (said individual only) who executes business of a business partner of the listed company (persons to whom items f, g, or h above do not apply)
- k. A person (said individual only) who executes business of an entity holding cross-directorships or cross-auditorships with the listed company
- l. A person (said individual only) who executes business of an entity to whom the listed company makes donations

Please note that the above notations in items a through l are an abbreviated form of the wording in the items as specified in the Exchange's rules and regulations.

Note 3 Please indicate as "○" when applicable to the said individual "now or recently," or "△" when applicable to the said individual "in the past."

Please indicate as "●" when applicable to a close relative of the said individual "now or recently," or "▲" when applicable to a close relative of the said individual "in the past."

Note 4 If any of a through l applies, please state to that effect (in summary).

Note 5 Please describe the reasons for the appointment as independent officer.