

Independent Officer Notification Form

1. Basic Information

Company Name	GS Yuasa Corporation	Code	6674
Date of Submission	2026/5/29	Date of change (scheduled)	2026/6/26
Reason for Submitting Independent Officer Notification Form	Since a proposal for the election of Outside Directors and Outside Audit & Supervisory Board Members will be submitted to the Annual General Meeting of Shareholders.		
<input checked="" type="checkbox"/>	All persons who meet the criteria for independent officers are designated as such (Note 1)		

2. Matters Relating to Independence of Independent Officers and Outside Officers

No.	Name	Outside Director / Outside Audit & Supervisory Board Member	Independent Officer	Attributes of officers (Notes 2 and 3)													Details of change	Consent of the said individual	
				a	b	c	d	e	f	g	h	i	j	k	l	Nothing applicable			
1	Koji Nitto	Outside Director	○														○		Yes
2	Mitsugu Yamaguchi	Outside Director	○											△					Yes
3	Yumiko Hirai	Outside Director	○											△				New appointment	Yes
4	Chigusa Ogawa	Outside Director	○														○	New appointment	Yes
5	Akira Tsujiuchi	Outside Audit & Supervisory Board Member	○											△					Yes
6	Miya Miyama	Outside Audit & Supervisory Board Member	○											○					Yes
7	Hideki Matsuyama	Outside Audit & Supervisory Board Member	○														○	New appointment	Yes

3. Explanation of Attributes of Independent Officers and Reasons for Appointment

No.	Explanation of applicable circumstances (Note 4)	Reasons for appointment (Note 5)
1		Mr. Koji Nitto has extensive knowledge to supervise overall management based on experience as an Outside Director at WACOAL HOLDINGS CORP., in addition to his experience as CFO and in business departments at OMRON Corporation. Based on his abundant experience, knowledge, and a neutral and objective viewpoint, we have judged him to be capable of performing the supervisory function of the Board of Directors of the Company with regard to the business operation. Therefore, he has been nominated as a new candidate for Outside Director. He is designated as an independent officer conditional on his election as Outside Director, as he meets the requirements for independence in terms of appearance and there is no risk of conflict of interest with general shareholders in terms of objectivity and substance.
2	Candidate for Outside Director Mr. Mitsugu Yamaguchi had been in the position of President of Kobe Steel, Ltd. until June 2024. While a business relationship exists between the company and the Group, the annual transaction amount is negligible, representing less than 0.01% of both parties' consolidated net sales and therefore there are no restrictions on his performing his duties as a Director.	Mr. Mitsugu Yamaguchi has extensive knowledge in the supervision of overall management based on his management experience as the President of Kobe Steel, Ltd. Based on his abundant experience, knowledge, and neutral and objective viewpoint, the Company has judged him to be capable of performing the supervisory function of the Board of Directors of the Company with regard to the business operation. Therefore, the Company has nominated him as a new candidate for Outside Director. He is designated as an independent officer conditional on his election as Outside Director, as he meets the requirements for independence in terms of appearance and there is no risk of conflict of interest with general shareholders in terms of objectivity and substance.
3	Candidate for Outside Director Ms. Yumiko Hirai had been in the position of Executive Officer of Suntory Holdings Limited until March 2015, and President of Suntory Publicity Service Limited. until March 2018. While a business relationship exists between the companies and the Group, the annual transaction amount is negligible, representing less than 0.01% of both parties' consolidated net sales and therefore there are no restrictions on her performing her duties as a Director.	Ms. Yumiko Hirai has extensive knowledge in overall group management based on her experience in administrative operations at Suntory Holdings Limited, her management experience as the President and Director of Suntory Publicity Service Limited., Sunlive Co., Ltd., and Häagen-Dazs Japan, Incorporated, as well as her experience as an Outside Auditor at Lion Corporation. Based on her abundant experience, knowledge, and neutral and objective viewpoint, the Company has judged her to be capable of performing the supervisory function of the Board of Directors of the Company with regard to the business operation. Therefore, the Company plans to nominate her for election as a new Outside Director. She is designated as an independent officer conditional on her election as Outside Director, as she meets the requirements for independence in terms of appearance and there is no risk of conflict of interest with general shareholders in terms of objectivity and substance.
4		Ms. Chigusa Ogawa has extensive knowledge in the supervision of overall management based on her operational experience at Japan Tobacco Inc. and management experience at JT International S.A. Based on her abundant experience, knowledge, and neutral and objective viewpoint, the Company has judged her to be capable of performing the supervisory function of the Board of Directors of the Company with regard to the business operation. Therefore, the Company plans to nominate her for election as a new Outside Director. She is designated as an independent officer conditional on her election as Outside Director, as she meets the requirements for independence in terms of appearance and there is no risk of conflict of interest with general shareholders in terms of objectivity and substance.
5	Candidate for Audit & Supervisory Board Member Mr. Akira Tsujiuchi is a certified public accountant and was previously a partner of Deloitte Touche Tohmatsu LLC, which was the Company's independent auditor until June 2020, until his resignation in June 2019. Although there is a business relationship between the audit firm and the Company's group, such relationship is minimal, accounting for less than 0.03% of both parties' consolidated net sales and therefore there are no restrictions on his performing his duties as an Audit & Supervisory Board Member.	As a Certified Public Accountant of Tsujiuchi Accounting Office, Mr. Akira Tsujiuchi has extensive experience cultivated as an accountant and a high level of knowledge regarding finance and accounting. Based on his experience and knowledge, the Company has judged that he will conduct audits from a neutral and objective standpoint and enhance the supervisory function of the Company. Therefore, the Company plans to nominate him again as a candidate for Outside Audit & Supervisory Board Member. He has never been involved in the management of a company except as an outside officer. However, for the reasons stated above, the Company has judged that he will be able to properly perform his duties as an Outside Audit & Supervisory Board Member. He is designated as an independent officer as he meets the requirements for independence in terms of appearance and there is no risk of conflict of interest with general shareholders in terms of objectivity and substance.

6	Ms. Miya Miyama is a Partner Attorney of CITY-YUWA PARTNERS. While a legal services outsourcing relationship exists between the firm and the Group, the annual transaction amount is negligible, representing less than 0.1% of both parties' consolidated net sales and therefore there are no restrictions on her performing her duties as an Audit & Supervisory Board Member.	As a Partner Attorney of CITY-YUWA PARTNERS, Ms. Miya Miyama has extensive experience cultivated as an attorney and a high level of knowledge regarding corporate legal affairs. Based on her experience and knowledge, the Company has judged that she will conduct audits from a neutral and objective standpoint and further enhance the supervisory function of the Company. Therefore, the Company plans to nominate her as a candidate for Outside Audit & Supervisory Board Member. She has never been involved in the management of a company except as an outside officer. However, for the reasons stated above, the Company has judged that she will be able to properly perform her duties as an Outside Audit & Supervisory Board Member. She is designated as an independent officer as she meets the requirements for independence in terms of appearance and there is no risk of conflict of interest with general shareholders in terms of objectivity and substance.
7		Mr. Hideki Matsuyama is a certified public tax accountant at the Hideki Matsuyama Tax Accounting Office and has a high level of knowledge regarding finance and accounting from his extensive experience cultivated as a tax accountant. Based on his experience and knowledge, the Company has judged that he will conduct audits from a neutral and objective standpoint and further enhance the audit function of the Company. Therefore, the Company plans to nominate him for election as a new Outside Audit & Supervisory Board Member. He has never been involved in the management of a company except as an outside officer. However, for the reasons stated above, the Company has judged that he will be able to properly perform his duties as an Outside Audit & Supervisory Board Member. He is designated as an independent officer conditional on his election as Outside Director, as he meets the requirements for independence in terms of appearance and there is no risk of conflict of interest with general shareholders in terms of objectivity and substance

4. Supplementary Explanation

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Note 1 Please tick the checkbox if all of the outside officers who meet the qualifications for independent officers are reported as such.

Note 2 Checklist for Attributes of Officers

- a. A person who executes business of the listed company or a subsidiary of the listed company
- b. A person who is a non-executive director or accounting advisor (in the case of outside corporate auditor) of the listed company or a subsidiary of the listed company
- c. A person who executes business or who is a non-executive director of the parent company of the listed company
- d. An auditor of a parent company of the listed company (in the case of outside corporate auditor)
- e. A person who executes business of a fellow subsidiary of the listed company
- f. A person for whom the listed company is a major business partner or a person who executes business for such a person
- g. A major business partner of the listed company or a person who executes business for such a business partner
- h. A consultant, accounting professional, or legal professional who receives large amounts of monetary compensation or other assets from the listed company other than remuneration as a corporate officer
- i. A major shareholder of the listed company (if such major shareholder is a corporation, an executive person of such corporation)
- j. A person (said individual only) who executes business of a business partner of the listed company (persons to whom items f, g, or h above do not apply)
- k. A person (said individual only) who executes business of an entity holding cross-directorships or cross-auditorships with the listed company
- l. A person (said individual only) who executes business of an entity to whom the listed company makes donations

Please note that the above notations in items a through l are an abbreviated form of the wording in the items as specified in the Exchange's rules and regulations.

Note 3 Please indicate as "○" when applicable to the said individual "now or recently," or "△" when applicable to the said individual "in the past."

Please indicate as "●" when applicable to a close relative of the said individual "now or recently," or "▲" when applicable to a close relative of the said individual "in the past."

Note 4 If any of a through l applies, please state to that effect (in summary).

Note 5 Please describe the reasons for the appointment as independent officer.