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# Notice Regarding Revision to Consolidated Earnings Forecast for the First Six Months of the Fiscal Year Ending September 30, 2026 and Consolidated Earnings Forecast for Full year

GS Yuasa Corporation (Tokyo Stock Exchange: 6674; "GS Yuasa") announces that it has revised its earnings forecast previously announced on May 13, 2026 in consideration of recent company performance.

**Revisions to Earnings Forecasts:**

Revisions to consolidated earnings forecast for first six months of fiscal year ending September 30, 2026 (April 1, 2026 - September 30, 2026)

| | Net sales | Operating income | Ordinary income | Profit attributable to owners of parent | Profit per share |
|---|---|---|---|---|---|
| Previous forecast (A) | ¥ million<br>309,000 | ¥ million<br>19,000 | ¥ million<br>16,000 | ¥ million<br>9,000 | ¥<br>89.72 |
| Current forecast (B) | 313,000 | 22,000 | 21,000 | 12,000 | 119.62 |
| Change (B-A) | 4,000 | 3,000 | 5,000 | 3,000 | |
| Change (%) | 1.3 | 15.8 | 31.3 | 33.3 | |
| (Reference: Results for the six months ended September 30, 2025) | 272,151 | 18,722 | 17,283 | 10,465 | 104.33 |

Revisions to consolidated earnings forecast for full year (April 1, 2026 - March 31, 2027)

| | Net sales | Operating income | Ordinary income | Profit attributable to owners of parent | Profit per share |
|---|---|---|---|---|---|
| Previous forecast (A) | ¥ million<br>660,000 | ¥ million<br>60,000 | ¥ million<br>56,000 | ¥ million<br>36,000 | ¥<br>358.88 |
| Current forecast (B) | 680,000 | 63,000 | 61,000 | 39,500 | 393.74 |
| Change (B-A) | 20,000 | 3,000 | 5,000 | 3,500 | |
| Change (%) | 3.0 | 5.0 | 8.9 | 9.7 | |
| (Reference: Results for fiscal year ended March 31, 2026) | 608,995 | 60,172 | 58,229 | 41,863 | 417.33 |

**Reason for Revision:**

The Company's first-quarter performance for the three month ended June 30, 2026 was solid, driven mainly by its lead-acid battery (overseas) business. Net sales and profits at all levels in the second quarter forecast have been revised upward, reflecting the depreciation of the Japanese yen against the U.S. dollar. In addition, net sales and profits at all levels in the full-year forecast have been revised upward, reflecting the favorable outlook for the second quarter, although uncertainties remain regarding the situation in the Middle East and fluctuations in foreign exchange rates.

Note: Earnings forecasts and other forward-looking statements presented herein are based on information available to GS Yuasa as of the date of this announcement. Actual financial performance may differ materially from these forecasts due to a variety of factors.