



September 3, 2026

Company name	GS Yuasa Corporation
Representative	President and Representative Director, Takashi Abe (TSE code: 6674, Prime Market)
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Notice Regarding the Issuance of Green Bonds

GS Yuasa Corporation (Tokyo Stock Exchange: 6674 “the Company”) announces that it has today submitted an amended shelf registration statement to the Kanto Local Finance Bureau regarding the issuance of Green Bonds (Note 1) (“the Bonds”), the first such issuance for the Company, aiming to motivate the advancement of sustainability management and to promote sustainable economic activity and growth in terms of both the environment and society.

1. Purpose and background of the issuance of the Bonds

Positioning “committing to people, society, and the global environment” through the “Innovation and Growth” as its corporate philosophy, the GS Yuasa Group (“the Group”) is committed to utilizing advanced technologies developed in the field of stored energy solutions to deliver security and comfort to our customers around the globe, to make a real contribution to the global effort toward sustainability, and to grow corporate value.

As global efforts aimed at achieving a sustainable society gain momentum, the Company recognizes that the achievement of carbon neutrality is one of its most important management challenges. Now only has the Group included “Renewable – Making a genuine contribution to carbon neutrality” in its long-term vision, Vision 2035, it has also announced its “GY 2050 Carbon Neutrality Target,” aiming to achieve Scope 1 and 2 carbon neutrality by 2050.

Storage batteries, which are principal product, are a key device in next-generation automobiles, renewable energy generation, energy storage systems, and so on, and they are an essential factor in the realization of a decarbonized society. In response to the increasingly serious problem of climate change, storage batteries have been attracting attention in recent years, and will continue to do so, as an important technology for the diffusion of renewable energy, electric vehicles, and so forth. We are contributing through the supply of products and services to the sustainability of society. And We will contribute to the global environment and society from all the directions of energy saving, energy creation, energy storage, and renewable energy, including the realization of carbon neutrality and the expanded sale of environmentally considered products.

To raise the funds needed to promote Sustainability Management and aim for the achievement of a sustainable society, the Company formulated its Green Finance Framework (“the Framework”). By issuing the Bonds based on the Framework, the Company aims to further promote Sustainability

Management, and both achieve a sustainable society and improve the Company's enterprise value.

2. Overview of the Bonds

Maturity (planned)	10 years
Issue amount (planned)	¥ 10bn
Issue timing (planned)	September 2026 or later
Use of Proceeds	The net proceeds will be allocated to finance or refinance the following eligible projects: Eligible Projects · Expenditures related to the storage battery business · Expenditures related to the installation of renewable energy facilities (solar power generation) · Expenditures related to the purchase of renewable electricity
Lead managers	Mitsubishi UFJ Morgan Stanley Securities Co., Ltd., Nomura Securities Co., Ltd., SMBC Nikko Securities Inc.
Structuring agent (Note 2)	Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.

3. Obtaining of external review (second-party opinion)

Leading up to the issuance of the Bonds, the Company formulated a Green Finance Framework and has obtained a second-party opinion from Japan Credit Rating Agency, Ltd. (JCR) regarding the compatibility of the Framework with the "2025 Green Bond Principles" by the International Capital Market Association (ICMA), "2025 Green Loan Principles" by the Loan Market Association (LMA), Asia Pacific Loan Market Association (APLMA), and the Loan Syndication & Trading Association (LSTA), and "2026 Green Bond Guidelines" and "2026 Green Loan Guidelines" by the Ministry of the Environment.

4. Reference

Green Finance Framework

<https://ir.gs-yuasa.com/en/ir/stockinfo/rating/main/0/teaserItems1/07/linkList/0/link/EN%20Green%20Finance%20Framework%2020260903.pdf>

Second-party opinion regarding the Green Finance Framework (JCR)

<https://www.jcr.co.jp/en/>

(Note 1) Green Bonds

Green Bonds are a bond issued by an issuer to raise funds for domestic and/or international green projects.

(Note 2) Structuring agent

A party that supports the execution of sustainable finance through advice regarding formulation of a framework for Green Bonds and on obtaining external reviews including second-party opinion