

June 1, 2021

GS Yuasa Corporation President: Osamu Murao (TSE code: 6674, 1st Section) Inquiries: Toshiyuki Nakagawa, Senior Managing Director Tel: +81-75-312-1211

## Notice Regarding Progress on Share Buyback

(Share buyback pursuant to Articles of Incorporation in accord with Article 165(2) of the Companies Act)

GS Yuasa Corporation (Tokyo Stock Exchange: 6674; "GS Yuasa") today announced that the market purchase set forth below has been conducted as part of a share buyback pursuant to Article 156 of the Companies Act as construed in accordance with the provisions of Article 165(3) of the Companies Act.

| 1. Class of shares repurchased:        | Common stock                                   |
|--|--|
| 2. Buyback period:                     | May 1, 2021 through May 31, 2021 (trade basis) |
| 3. Total number of shares repurchased: | 66,300 shares                                  |
| 4. Total value of shares repurchased:  | 198,833,693 yen                                |
| 5. Buyback method:                     | Market purchase at the Tokyo Stock Exchange    |

## Reference

1. Details of March 23, 2021 Board of Directors resolution:

| (1) Class of shares to be repurchased:                   | Common stock                              |
|--|---|
| (2) Total number of shares authorized to be repurchased: | 200,000 shares (maximum)                  |
|  | (0.25% of total number of shares issued   |
|  | (excluding treasury stock))               |
| (3) Total value of share repurchase:                     | 500,000,000 yen (maximum)                 |
| (4) Buyback period:                                      | March 24, 2021 through September 30, 2021 |
|  |   |

- 2. Cumulative number of shares repurchased pursuant to the above Board of Directors resolution as of May 31, 2021:
  - (1) Total number of shares repurchased: 66,300 shares
  - (2) Total value of shares repurchased: 198,833,693 yen