



March 23, 2021

GS Yuasa Corporation  
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## Notice Regarding Results and Conclusion of Share Buyback

(Share buyback pursuant to Articles of Incorporation in accord with Article 165(2) of the Companies Act)

GS Yuasa Corporation (Tokyo Stock Exchange: 6674; "GS Yuasa") announces the conclusion today of the share buyback announced on May 12, 2020.

As share prices fluctuated significantly during the share buyback period, the maximum limit set for the share buyback was not reached. Since GS Yuasa considers share buybacks to be an integral part of efforts to enhance shareholder returns, however, a further share buyback was today authorized by resolution of the Board of Directors. For details please refer to the "Notice Regarding Resolution on Share Buyback" also released today.

The results of the share buyback through March 23, 2021 are as follows:

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|--|--|
| 1. Class of shares repurchased:        | Common stock                                       |
| 2. Buyback period:                     | March 1, 2021 through March 23, 2021 (trade basis) |
| 3. Total number of shares repurchased: | 0 shares   |
| 4. Total value of shares repurchased:  | 0 yen  |
| 5. Buyback method:                     | Market purchase at the Tokyo Stock Exchange        |

### Reference

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|---|---|
| 1. Details of May 12, 2020 Board of Directors resolution: |   |
| (1) Class of shares to be repurchased:                    | Common stock  |
| (2) Total number of shares authorized to be repurchased:  | 1,000,000 shares (maximum)<br>(1.23% of total number of shares issued (excluding treasury stock)) |
| (3) Total value of share repurchase:                      | 1,500,000,000 yen (maximum)   |
| (4) Buyback period:                                       | May 13, 2020 through March 31, 2021   |

2. Cumulative number of shares repurchased pursuant to the above Board of Directors resolution as of March 23, 2021:

- (1) Total number of shares repurchased: 540,900 shares
- (2) Total value of shares repurchased: 999,877,689 yen