

To Shareholders with Voting Rights:

Takashi Abe
President
GS Yuasa Corporation
1, Inobanba-cho, Nishinosho, Kisshoin, Minami-ku, Kyoto, Japan

Notice of the Resolutions of the 22nd Annual General Meeting of Shareholders

We would like to express our appreciation for your continued support.

The report and resolutions of the Company's 22nd Annual General Meeting of Shareholders are as follows.

- Matters reported:**
1. The Business Report and Consolidated Financial Statements for the 22nd Fiscal Year (from April 1, 2025 to March 31, 2026) and the Results of Audit of the Consolidated Financial Statements by the Accounting Auditor and the Audit & Supervisory Board
 2. Non-consolidated Financial Statements for the Fiscal Year

Matters resolved:

Proposal 1 Appropriation of surplus

This item was approved as proposed, and it was decided that the year-end dividend will be 60 yen per share, effective June 29, 2026.

Proposal 2 Election of eight (8) directors

For this item, Osamu Murao, Takashi Abe, Takashi Taniguchi, Hiroaki Matsushima, Koji Nitto, Mitsugu Yamaguchi, Yumiko Hirai and Chigusa Ogawa were elected as directors as proposed, and each took office.

Proposal 3 Election of one (1) Audit & Supervisory Board Member

For this item, Hideki Matsuyama was elected as an Audit & Supervisory Board Member as proposed, and took office.

Proposal 4 Payment of bonuses for directors

For this item, payment of bonuses totaling up to 40 million to four (4) directors excluding outside directors at the end of the 22nd fiscal year was approved.

Proposal 5 Revision of Remuneration Amount for Directors

This item was approved as proposed, the total amount of compensation payable to directors, including fixed monthly remuneration and bonuses, has been revised to an annual maximum of 400 million (of which up to 89 million is allocated to outside directors; excluding salaries for employee-directors).

Proposal 6 Revision of Amount and Partial Revision of Details of Performance-Linked Stock Remuneration, etc. for Directors

This item was approved as proposed.

Payment of Year-End Dividends

1. Use the enclosed year-end dividend receipt to collect your year-end dividend from a Japan Post Bank branch or post office near you. The payout period is from Monday, June 29, 2026, to Friday, July 31, 2026, so please ensure you collect your dividend as soon as convenient within this period.
2. For shareholders who have specified to receive payment by bank transfer, please check the dividend statement and notification about "Payee Account" or "How to Collect Your Dividend" mailed individually.
3. For shareholders who would like to receive future dividend payments by bank transfer instead of collecting it using the dividend receipt, contact the securities company, etc. with which you have your account. For shareholders holding our shares in special accounts, contact Sumitomo Mitsui Trust Bank, Limited, which is the account management institution for special accounts.

<Account management institution for special accounts (contact information)>

2-8-4 Izumi, Suginami-ku, Tokyo 168-0063

Stock Transfer Agency Business Dept., Sumitomo Mitsui Trust Bank, Limited (Stock Transfer Agency Business Center)

Free Dial 0120 - 782 - 031

(Weekdays excluding holidays: 9:00 to 17:00)

The Company officers as of June 26, 2026 are as follows.

Directors and auditors

Chairman	Osamu Murao
*President, CEO	Takashi Abe
*Vice President	Takashi Taniguchi
Director	Hiroaki Matsushima
Director	Koji Nitto
Director	Mitsugu Yamaguchi
Director	Yumiko Hirai
Director	Chigusa Ogawa
Corporate Auditor (Full-time)	Yoshiyuki Sanada
Corporate Auditor	Akira Tsujiuchi
Corporate Auditor	Miya Miyama
Corporate Auditor	Hideki Matsuyama

- (Note) 1. The persons marked with an asterisk (*) are representative directors.
2. Among the directors, Koji Nitto, Mitsugu Yamaguchi, Yumiko Hirai and Chigusa Ogawa are outside directors as provided for in Article 2 (15) of the Companies Act.
3. Among the auditors, Akira Tsujiuchi, Miya Miyama and Hideki Matsuyama are outside auditors as provided for in Article 2 (16) of the Companies Act.