



**GS Yuasa Completes Share Purchase in Transfer of Panasonic Corporation's
Lead-Acid Battery Business**

GS Yuasa International Ltd. (President Osamu Murao; Principal Office: Minami-ku, Kyoto; hereinafter referred to as "GS Yuasa"), which is a subsidiary of GS Yuasa Corporation, based on the share transfer agreement regarding the lead-acid battery business of Panasonic Corporation (hereinafter referred to as "Panasonic") dated April 15, 2016, announced the completion of the purchase of 85.1% of the outstanding shares in Panasonic Storage Battery Co., Ltd., making it a consolidated subsidiary and changed the company's name to GS Yuasa Energy Co., Ltd.

With the business transfer, GS Yuasa Group will deploy the outstanding technological development capability, production technology and quality control capability that Panasonic's lead-acid battery business has nurtured so far in GS Yuasa Corporation's global business field to steadily implement the growth scenario "that ensures the expansion of earnings of existing businesses and to cultivate new businesses."

1. Profile of GS Yuasa Energy Co., Ltd.

(1)	Company Name	GS Yuasa Energy Co., Ltd.
(2)	Location	555, Sakaijuku, Kosai-shi, Shizuoka
(3)	Establishment Date	October 1, 2004
(4)	Title and Name of Representative	President Kazuto Nezu
(5)	Business	Manufacture and sales of lead-acid batteries for automotive use, electrically powered vehicles and industrial use
(6)	Employees	About 400 people
(7)	Shareholders	GS Yuasa: 85.1%, Panasonic 14.9 %

Note. GS Yuasa plans to acquire the remaining 14.9% in GS Yuasa Energy Co., Ltd. from Panasonic in approximately two years to make it a wholly owned subsidiary.

2. Future outlook

GS Yuasa Corporation plans to reflect the financial results of GS Yuasa Energy Co., Ltd. on its consolidated results from the third quarter of fiscal year 2016.

GS Yuasa will implement the share acquisition and business transfer of Panasonic Storage Battery (Shenyang) Co., Ltd. (located in China) and Panasonic Energy (Thailand) Co., Ltd. (located in Thailand) sequentially once the necessary procedures are completed. GS Yuasa Corporation will promptly disclose the subsequent progress if it is found to have a significant impact on the company's business performance.