



April 1, 2021

GS Yuasa Corporation
President: Osamu Murao
(TSE code: 6674, 1st Section)
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Notice Regarding Progress on Share Buyback

(Share buyback pursuant to Articles of Incorporation in accord with Article 165(2) of the Companies Act)

GS Yuasa Corporation (Tokyo Stock Exchange: 6674; "GS Yuasa") today announced that the share buyback set forth below as part of a share buyback pursuant to Article 156 of the Companies Act as construed in accordance with the provisions of Article 165(3) of the Companies Act.

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| 1. Class of shares repurchased: | Common stock |
| 2. Buyback period: | March 24, 2021 through March 31, 2021 (trade basis) |
| 3. Total number of shares repurchased: | 0 shares |
| 4. Total value of shares repurchased: | 0 yen |
| 5. Buyback method: | Market purchase at the Tokyo Stock Exchange |

Reference

1. Details of March 23, 2021 Board of Directors resolution:
 - (1) Class of shares to be repurchased: Common stock
 - (2) Total number of shares authorized to be repurchased: 200,000 shares (maximum)
(0.25% of total number of shares issued
(excluding treasury stock))
 - (3) Total value of share repurchase: 500,000,000 yen (maximum)
 - (4) Buyback period: March 24, 2021 through September 30, 2021
2. Cumulative number of shares repurchased pursuant to the above Board of Directors resolution as of March 31, 2021:
 - (1) Total number of shares repurchased: 0 shares
 - (2) Total value of shares repurchased: 0 yen