



**Lithium Energy and Power GmbH & Co KG concludes research and development work on battery technology**

The Lithium Energy and Power GmbH & Co KG (LEAP) joint venture's research and development work has been concluded. Robert Bosch GmbH (Stuttgart, Germany), GS Yuasa International Ltd. (Kyoto, Japan) and Mitsubishi Corporation (Tokyo, Japan) set up the joint venture (LEAP) in November 2013 with the aim of jointly researching and developing the next generation of lithium-ion battery technology. Since then, the partners have jointly pooled their expertise and added to the body of knowledge relating to lithium-ion technology to some extent.

As the development work has now been concluded, and LEAP has decided not to step into the production of the next generation of lithium-ion batteries, all shareholders have finally agreed and decided to dissolve the joint venture on Feb 27, 2018. The associates are now returning to their parent companies. Bosch, GS Yuasa, and Mitsubishi Corporation will use the insights gained in their joint venture for future activities.

In recognition of the good relationship established in the course of the joint venture, the three parties wish to continue to collaborate in the future.

By using the experience and outcome of the technical developments conducted by LEAP, GS Yuasa will further strengthen its own technology and product development efforts on Lithium Ion Technology (LIT) to create the next generation product with high competitive edge in order to expand GS Yuasa's LIT business.