



May 12, 2020

GS Yuasa Corporation
President: Osamu Murao
(TSE code: 6674, 1st Section)
Inquiries: Hiroaki Matsushima,
General Manager, Corporate Office
Tel: +81-75-312-1211

Notice Regarding Change of Representative Director

At a Board of Directors meeting held today, GS Yuasa Corporation (Tokyo Stock Exchange: 6674; “GS Yuasa”) informally approved a change of representative director, effective June 26, 2020. This change will be made official at the Company’s 16th Annual General Meeting of Shareholders and Board of Directors meeting scheduled for June 26, 2020.

1. Reason for change

To further enhance and strengthen the Company’s management foundation under the new management framework and to pursue further development of the GS Yuasa Group.

2. Names and titles of persons involved

New representative director

Name	New title	Current title
Toshiyuki Nakagawa	Representative Director, Senior Managing Director	Senior Managing Director

Outgoing representative director

Name	New title	Current title
Kei Nishida	—	Representative Director, Executive Vice President

3. Brief personal record of new representative director

Name	Toshiyuki Nakagawa
Date of birth	April 12, 1957 (63 years of age)
Birthplace	Kyoto Prefecture
Education	Graduate of Faculty of Economics, Kagawa University
Career summary	Apr. 1981 Joined Japan Storage Battery Co., Ltd. (now GS Yuasa International Ltd.) Apr. 2009 Director at Blue Energy Co., Ltd. Jun. 2009 Corporate Officer of the Company Jun. 2010 Director of the Company, Head of Corporate Strategy and Public Relations Head of Corporate Office of the Company Director of GS Yuasa International Ltd. Jun. 2012 Head of Finance and Accounting, and Information Systems of the Company President of GS Yuasa Accounting Service Ltd. Jun. 2014 Managing Director of the Company Managing Director of GS Yuasa International Ltd. Sep. 2016 Head of IR and CSR of the Company Jun. 2017 Chief Financial Officer (CFO) of the Company (current position) Jun. 2018 Senior Managing Director of the Company (current position) Senior Managing Director of GS Yuasa International Ltd. (current position)
Number of shares of the Company held	7,495 shares

4. Scheduled date of change

June 26, 2020 (official decision to be made at the Company's 16th Annual General Meeting of Shareholders and Board of Directors meeting scheduled to be held on the same day).