

GS Yuasa Corporation President: Osamu Murao

(TSE code: 6674, 1st Section)

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Notice Regarding Progress on Share Buyback

(Share buyback pursuant to Articles of Incorporation in accord with Article 165(2) of the Companies Act)

GS Yuasa Corporation (Tokyo Stock Exchange: 6674; "GS Yuasa") today announced that the market purchase set forth below has been conducted as part of a share buyback pursuant to Article 156 of the Companies Act as construed in accordance with the provisions of Article 165(3) of the Companies Act.

1. Class of shares repurchased: Common stock

2. Buyback period: August 1, 2020 through August 31, 2020 (trade basis)

3. Total number of shares repurchased: 0 shares4. Total value of shares repurchased: 0 yen

5. Buyback method: Market purchase at the Tokyo Stock Exchange

Reference

1. Details of May 12, 2020 Board of Directors resolution:

(1) Class of shares to be repurchased: Common stock

(2) Total number of shares authorized to be repurchased: 1,000,000 shares (maximum)

(1.23% of total number of shares issued

(excluding treasury stock))

(3) Total value of share repurchase: 1,500,000,000 yen (maximum)

(4) Buyback period: May 13, 2020 through March 31, 2021

2. Cumulative number of shares repurchased pursuant to the above Board of Directors resolution as of August 31, 2020:

(1) Total number of shares repurchased: 540,900 shares(2) Total value of shares repurchased: 999,877,689 yen