



October 1, 2020

GS Yuasa Corporation  
President: Osamu Murao  
(TSE code: 6674, 1st Section)  
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## Notice Regarding Progress on Share Buyback

(Share buyback pursuant to Articles of Incorporation in accord with Article 165(2) of the Companies Act)

GS Yuasa Corporation (Tokyo Stock Exchange: 6674; "GS Yuasa") today announced that the market purchase set forth below has been conducted as part of a share buyback pursuant to Article 156 of the Companies Act as construed in accordance with the provisions of Article 165(3) of the Companies Act.

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| 1. Class of shares repurchased:        | Common stock   |
| 2. Buyback period:                     | September 1, 2020 through September 30, 2020 (trade basis) |
| 3. Total number of shares repurchased: | 0 shares   |
| 4. Total value of shares repurchased:  | 0 yen  |
| 5. Buyback method:                     | Market purchase at the Tokyo Stock Exchange                |

### Reference

- Details of May 12, 2020 Board of Directors resolution:
  - Class of shares to be repurchased: Common stock
  - Total number of shares authorized to be repurchased: 1,000,000 shares (maximum)  
(1.23% of total number of shares issued  
(excluding treasury stock))
  - Total value of share repurchase: 1,500,000,000 yen (maximum)
  - Buyback period: May 13, 2020 through March 31, 2021

2. Cumulative number of shares repurchased pursuant to the above Board of Directors resolution as of September 30, 2020:

- Total number of shares repurchased: 540,900 shares
- Total value of shares repurchased: 999,877,689 yen